



RACHEL NOLAN MP

Member for Ipswich

Booval Professional Centre
125 Brisbane Rd BOOVAL

PO Box 98
BOOVAL Q 4304

Ph: 3202 3452
Fax: 3202 4778

Email:
ipswich@parliament.qld.gov.au

Friday 3 September 2004

Builders to get up to speed with payment reforms

The Building Services Authority (BSA) will hold an information session in Ipswich next week to inform building industry workers about new payment laws introduced by the Queensland Government.

Member for Ipswich, Rachel Nolan, said the new legislation made a way for payment disputes to be quickly resolved.

"The *Building and Construction Industry Payments Act 2004* will have significant ramifications on the \$18 billion industry in Queensland when introduced on 1 October 2004," Ms Nolan said.

"People in the building and construction industry should attend this session to learn how the payment reforms will impact them and their business.

"This system will improve cash flow due to an independent adjudicator's ability to make an interim decision over payment disputes, in a fast and efficient manner with quick turnaround times.

"There is no doubt this will impact how business is carried out throughout the industry with regard to contract administration and the industry's payment culture."

Ms Nolan said any failure to honour contractual obligations by one party often caused a domino effect on other contractors resulting in restricted cash flow, and in some cases, insolvency.

"This is a grossly unfair practice and one, which will hopefully be stamped out by the introduction of this Act," she said.

"It is all too frequently the case that small subcontractors, such as bricklayers, carpenters, electricians and plumbers, do not get paid for their work.

"Those Queenslanders who gain their livelihoods through the building and construction industry deserve payment for satisfactory work they have completed."

Ipswich Road Show
Monday 6 September 2004
Ipswich Civic Hall - Auditorium
Cnr Limestone and Nicholas Street, Ipswich
5:30 - 7:30pm