



RACHEL NOLAN MP

Member for Ipswich

Booval Professional Centre
125 Brisbane Rd BOOVAL

PO Box 98
BOOVAL Q 4304

Ph: 3202 3452
Fax: 3202 4778

Email:
ipswich@parliament.qld.gov.au

26 August 2004

NOLAN WELCOMES CAPRAL HEADQUARTERS ANNOUNCEMENT

Member for Ipswich Rachel Nolan today enthusiastically welcomed Capral's announcement that the company's corporate headquarters will be moved from Sydney to the Bremer Business Park in Ipswich next year.

"Capral's move is a huge vote of confidence in Ipswich's regional economy and in the State as a whole" Ms Nolan said.

"This major Australian manufacturing company is saying they can compete in the Australian and domestic markets and continue to be a player on the Australian Stock Exchange (ASX) from Ipswich.

"This is a real sign that the New Ipswich – a smart city of high tech industry and home to bright, professional people – is coming to fruition."

Ms Nolan said Capral's decision further vindicated the State government's decision to provide incentives to bring Capral from NSW to Ipswich under the Queensland Investment Incentive Scheme (QIIS), the scheme that the Opposition has been so critical of, and it is also a tribute to Ipswich City Council's pro-business approach.